



“Look after your pennies, and your dollars will take care of themselves.” (B. Franklin)

ALLOWANCE 1

November 17, 2012

José Cruz: What **did you** think?

Alex Bodnar: Oh, about the allowance (mm-hmm) topic? Mmm, I uh think *it* makes good points and uh, I generally, sorry I generally agree with the article, um, that one one person said that uh, they should, children should not be given money for just normal house duties. I can agree with that, uh but for maybe extra work around the house maybe a little bit of reward is a good idea.

José: When I was growing up if I remember properly, I got five **bucks** a week period.

Alex: Wow!

José: Even if I was sick that whole week. “Wow” - that’s a lot?

Alex: Mmm, well how long ago was that?

José: Okay...

Alex: Like 20 years, 30 years...

José: I don't know, I think I remember we were still using stone tools...no no um uh, **no no no**, uhh...OK. Okay, I was...

Alex: I'm thinking of inflation here.

José: ...twelve, ten ten, forty years ago.

Alex: Okay, so five dollars a week 40 years ago, uh, in today's money (\$12) inflation...

José: \$13.

Alex: Yeah.

José: \$12 - \$13 a week (mm-hmm) today? Oh I don't think that's that much.

Alex: I suppose you're right.

José: You know, what is a meal at McDonald's these days? I mean if you think about Canada, six dollars? Five dollars?

Alex: Yeah yeah that’s true, that's true, yeah.

José: So **you're down to** three, you know you're down to a nice weekend and if you're lucky you'll save a couple of dollars at the end of the week.

Alex: I was in a unique situation. Uh, I didn't really get an allowance **per se** because uh, we had a family business. My parents owned a convenience store, so I I uh- in the beginning I was like mainly free help, kind of you know, uh, here and

there. But eventually I started getting paid and my, you know, my father opened up (what age?) bank accounts.

Alex: Just becoming a teenager I think, before I entered high school.

José: What age what age did you start getting paid at?

Alex: I can't remember, um...

José: You were still a teenager or not yet a teenager?

Word count	Time	Words/Min.
347	2:29	139.73

Pointers:

How much is \$5.00 in the year 1973 worth in terms of value in the year 2013?
Answer: \$27.79. José's estimate was way off! '

What did you: pronounced, "WADJU" (0:00)

Bucks: North American slang for **dollars** (0:45)

No no no: José says "no" to indicate **he's joking** (0:58)

You're down to __.: means "You have ____ **remaining**" (1:40)

Per se: Latin meaning "**of itself**" or "**as exactly**" (1:46)

Discussion

How much allowance do/did you get from your parents?

How much money did José make a month when he was a kid?

How were José's and Alex's situations different in terms of receiving an allowance?

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